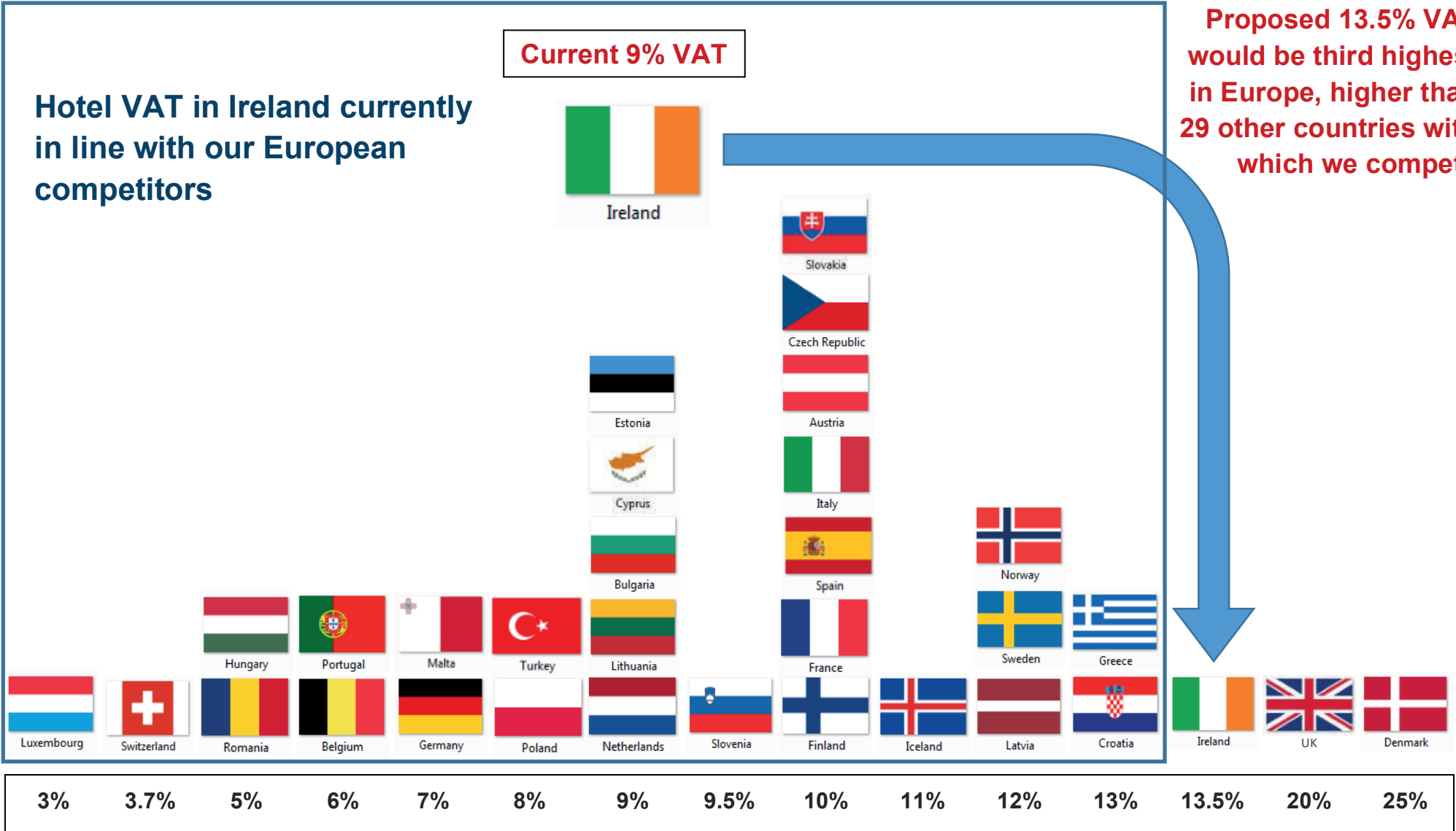


European VAT Rates for Hotels (2023)

Hotel VAT in Ireland currently in line with our European competitors

Current 9% VAT

Proposed 13.5% VAT would be third highest in Europe, higher than 29 other countries with which we compete



Source: HOTREC, EU Commission